



**Notification of the allocation of warrants to purchase ordinary shares of  
Better World Green Public Company Limited No.7 (BWG-W7)**

**1. Details of securities offered for sale**

Better World Green Public Company Limited (the “Company”), head office located at No.488 Soi Ladprao 130 (Mahatthai 2), Klongchan sub-district, Bangkok district, Bangkok 10240, wishes to issue and offer warrants to purchase ordinary shares of the Company No.7 (“Warrant No.7” or “BWG-W7”), in an amount not exceeding 966,866,205 units, to existing shareholders in proportion to their shareholding, without allocating to shareholders who would obligate the Company under foreign laws (Preferential Public Offering: PPO) includes the United States, Canada, the People's Republic of China, South Africa, and any other jurisdictions the Company deems appropriate, without any charge (zero baht), at the ratio of 6 existing ordinary shares to 1 unit of Warrant No.7 (BWG-W7). In instances where a fraction of Warrant No.7 remains after applying the allocation ratio, such fractional warrant will be entirely disregarded. The Company has set the record date on March 14, 2025, as the date for determining the names of shareholders who are entitled to the allocation of Warrant No.7 (BWG-W7) (Record Date) and set the issuance date of Warrant No.7 to shareholders on May 30, 2025.

**Important characteristics of Warrant No.7**

<b>Name of the Warrant</b>	: Warrants to purchase ordinary shares of Better World Green Public Company Limited No. 7 (“Warrant No. 7” or “BWG-W7”)
<b>Type of the Warrant</b>	: Type of holder identification and transferable
<b>Issuer and offering of securities</b>	: Better World Green Public Company Limited
<b>Number of the Warrant issued and offered for sale</b>	: Not exceeding 966,866,205 units (Nine hundred sixty-six million, eight hundred sixty-six thousand, two hundred and five units)
<b>The number of ordinary shares reserved for the exercise of warrants</b>	: Not exceeding 966,866,205 shares (par value of 0.25 baht per share), representing 16.67% of the total number of shares sold of the Company as of the date of the Board of Directors' Meeting No. 3/2025 dated February 28, 2025, amounting to 5,801,197,235 shares or 32.18% when combined with the number of ordinary shares reserved for the exercise of warrants No.6 (BWG-W6) that has not yet expired, totaling 900,199,539 shares.



In this regard, the number of shares supporting the warrants offered this time when combined with the number of shares the Company issue to support convertible bonds or warrants to purchase shares on other occasion totaling an amount not exceeding 50% of the total number of shares sold by the Company.

(1) Method for calculating the proportion of ordinary shares reserved for the exercise of the Warrants No. 7:

$$\begin{aligned} &= \frac{\text{Number of shares reserved for exercise of BWG-W7}}{\text{Total number of outstanding shares of the Company}} \\ &= \frac{966,866,205}{5,801,197,235} \\ &= 16.67\% \end{aligned}$$

(2) Method for calculating the proportion of ordinary shares reserved for the exercise of the Warrants No. 7 when combined with the number of shares issued by the Company to support convertible bonds and/or warrants to purchase shares both this time and other times

$$\begin{aligned} &= \frac{(\text{Number of shares reserved for exercise of BWG-W7} + \text{Number of shares reserved for exercise of BWG-W6})}{\text{Total number of outstanding shares of the Company}} \\ &= \frac{966,866,205 + 900,199,539}{5,801,197,235} \\ &= 32.18\% \end{aligned}$$

#### Offering method

: Offering and allocating to the existing shareholders in proportion to the number of shares held by each shareholder without allocating to shareholders that would cause the company to have duties under foreign laws (Preferential Public Offering: PPO). The Company will allocate to the shareholders in proportion to the number of shares held by each shareholder without charge (zero Baht) at a ratio of 6 ordinary shares per 1 unit of Warrants No. 7 (BWG-W7). In



case there would be any fraction of BWG-W7 from allocation, it would be discarded, which was in the list of the shareholders who was allocated BWG-W7 on March 14, 2025 (Record Date)

In this regard, those who exercise the right to purchase the Company's shares under Warrant No. 7, are not necessary to be the existing shareholders of the Company.

Offering price per unit	: 0 Baht per unit (zero Baht)
Date of issuing and offering of the Warrant	: May 30, 2025
Term of the Warrants	: 2 years from the issuing date of Warrants No.7
Exercise ratio	: 1 unit of warrant per 1 ordinary share of the Company (Subject to change after the rights adjustment conditions)
Exercise price	: 0.45 baht, except for the exercise price adjustment pursuant to the rights adjustment conditions.  However, in the event of an adjustment of the exercise price, the exercise price of the Warrant No. 7 per unit after adjustment of the exercise price under any circumstances will not be lower than the par value of the Company's ordinary shares.
Exercise period	: The Warrant No. 7 holder can exercise the Warrants every 3 months after the issuance and offering date of the Warrant No. 7 (BWG-W7)
First exercise date	: The Warrants can be exercised after 3 months from the date of issuance and offering of Warrants No. 7 (BWG-W7), which can be exercised for the first time on August 15, 2025.
Last exercise date	: May 28, 2027, which is the expiration date of the warrants. This is because the exercise of the warrants can be exercised every 3 months, and the 8th exercise date is May 14, 2027, so it is postponed to May 28, 2027, since the exercise periods are similar.



- Period to notify the intention to exercise the rights : Holders of the Warrant No. 7 who wish to exercise their rights to purchase ordinary shares of the Company must notify their intention to exercise their rights to purchase ordinary shares of the Company between 9:00 A.M. – 3:00 P.M. within 5 business days prior to the exercise date each time (**"The period for notifying intention to exercise the Warrants"**) and for the last exercise of the Warrants, the last period for notifying intention to exercise the right is no less than 15 days before the last exercise date (**"The last period for notifying intention to exercise the Warrants"**).
- Inability to cancel the notification of intention to exercise the Warrants : Once the warrant holder has notified the intention to exercise the rights to purchase shares under the Warrant No. 7, the Warrant holder may not cancel the notification of the intention to exercise such Warrants without written consent letters from the Company.
- Secondary market of the Warrants : The Company will list the Warrant No. 7 on the Stock Exchange of Thailand (**"SET"**).
- Secondary market of ordinary shares arising from the exercise of warrants : The Company will list the ordinary shares arising from the exercise of Warrant No. 7 to be listed on the SET.
- Other rights and benefits : Ordinary shares issued under the exercise of Warrant No. 7 will have the same rights and conditions as the Company's ordinary shares, which issued earlier in all respects.
- Conditions for right adjustment of warrants : The exercise price and the exercise ratio to purchase ordinary shares of Warrants No.7 (BWG-W7) may change throughout the life of Warrants No.7 (BWG-W7) in the event of any event. The objective is to preserve the benefits of Warrant Holders not to be inferior.
1. When there is a change in the par value of the Company's ordinary shares because of a stock merger or a share split
  2. When the Company offers any newly issued ordinary shares at a price less than 90 percent of the market price per share of the Company's ordinary shares
  3. When the company offers convertible debentures or newly issued warrants by determining the price or calculating the



price of newly issued shares to support convertible bonds or such warrants are lower than 90% of the market price per share of the Company's ordinary shares.

4. When the company pays all the dividends, or some are newly issued shares to the shareholders of the company
5. When the company pays a cash dividend that exceeds 90 of the net profit after income tax for operations in any accounting period, whether it is a dividend payment from operations or retained earnings, for the Company's separate financial statements throughout the term of the warrants
6. When there is any other case similar to Clause 1 - 5. that makes any benefits that the Warrant Holders will receive when exercising their rights under the Warrants to be inferior.

The definition of the formula for the right adjustment as well as other additional details will be as stated in the rights terms.

The Company will assign the Board of Directors to and/or the Executive Committee and/or Chief Executive Officer and managing director or a person that the Board of Directors or the Executive Committee or the Chief Executive Officer and managing director assign to determine the conditions and other details Involved in the adjustment or change of the exercise ratio and exercise price.

**Reasons for issuing additional new shares to accommodate the rights adjustment :** When the adjustment of the exercise price and the exercise ratio in accordance with the conditions of the adjustment as specified in the Warrant No.7 (BWG-W7), which is an event set out in Article 11 (4)(b) in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 34/2551 Re: Application for and Permission to Offer for Sale of Warrants to Purchase Newly Issued Shares and Newly Issued Shares to Support the Warrants dated December 15, 2008 (including amendment)

**Warrant Registrar :** Thailand Securities Depository Company Limited (TSD)



## 2. Details of securities offered

### 2.1 Method of securities offering

The Company's offering of Warrants No.7 (BWG-W7) this time is not through underwriters because it is allocated to existing shareholders in proportion to their shareholding, without allocating to shareholders who would obligate the Company under foreign laws (Preferential Public Offering: PPO) includes the United States, Canada, the People's Republic of China, South Africa, and any other jurisdictions the Company deems appropriate, without any charge (zero baht), at the ratio of 6 existing ordinary shares to 1 unit of Warrant No.7 (BWG-W7). In instances where a fraction of Warrant No.7 remains after applying the allocation ratio, such fractional warrant will be entirely disregarded. The list of shareholders eligible to be allocated Warrant No.7 will be determined on March 14, 2025 (Record Date). In this regard, the Company has allocated ordinary shares to support the exercise of rights according to the warrants, in an amount not exceeding 966,866,205 shares, with a par value of 0.25 baht per share, which has an exercise ratio of 1 warrant unit to 1 ordinary share.

### 2.2 Date, Subscription method and Payment

Since the allocation of warrants No. 7 (BWG-W7) this time is allocated free of charge, therefore there is no specification on the date, subscription method and payment for the subscription of Warrants No. 7, with other details in accordance with the terms and conditions of the Warrants No. 7.